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ICHIYOSHI SECURITIES CO., LTD.

Listed on: Tokyo Stock Exchange (1st Section) and Osaka Securities
Exchange (1st Section) (Stock code: 8624)

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Preliminary Consolidated Earnings Figures for First Quarter of Fiscal 2009

The following are our preliminary consolidated earnings figures for the first quarter of fiscal 2009 (from April 1 to June 30, 2009), as compared with the actual result for the first quarter of fiscal 2008 and that for the whole fiscal 2008. The final consolidated earnings figures for the first quarter of fiscal 2009 are scheduled to be released on July 28, 2009.

Preliminary consolidated earnings figures (in millions of yen)

	First quarter of fiscal 2009	First quarter of fiscal 2008	Fiscal 2008
	(Preliminary)	(Actual)	(Actual)
Revenue	4,148	5,042	14,256
Operating income	87	336	- 3,183
Current income	127	405	- 3,261
Net income	98	351	- 4,804

Since financial instruments-trading business is susceptible to volatile factors in the market, we do not give a guidance on prospective earnings before the end of our quarterly or annual business term.

Although the above-mentioned preliminary consolidated earnings figures are presented on the basis of our reasonable judgment at this point of time, there is a possibility that they may differ from the final consolidated earnings figures scheduled to be released on July 28, 2009.

(End)