

(Press release on July 16, 2010)

(English translation for reference purpose only)

ICHIYOSHI SECURITIES CO., LTD.

Listed on: Tokyo Stock Exchange (1st Section) and Osaka Securities
Exchange (1st Section) (Stock code: 8624)

President & Chief Executive Officer: Mr. Masashi Takehi

Enquiry to: Public Relations Office (Tel: 03-3555-6343)

Preliminary Consolidated Earnings Figures for First Quarter of Fiscal 2010

The following are our preliminary consolidated earnings figures for the first quarter of fiscal 2010 (from April 1 to June 30, 2010), as compared with the actual result for the first quarter of fiscal 2009 and that for the whole fiscal 2009. The final consolidated earnings figures for the first quarter of fiscal 2010 are scheduled to be released on July 28, 2010.

Preliminary consolidated earnings figures (in millions of yen)

	First quarter of Fiscal 2010	Fiscal 2009	Fiscal 2009
	(Preliminary)	(Actual)	(Actual)
Revenue	3,510	4,150	15,744
Operating income	-267	89	233
Current income	-246	127	140
Net income	-209	98	40

Since financial instruments-trading business is susceptible to volatile factors in the market, we do not give a guidance on prospective earnings before the end of our quarterly or annual business term.

Although the above-mentioned preliminary consolidated earnings figures are prepared on the basis of our reasonable judgment at this point of time, there is a possibility that they may differ from the final consolidated earnings figures scheduled to be released on July 28, 2010.

(End)