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(English translation for reference purpose only)

ICHIYOSHI SECURITIES CO., LTD.

Listed on: Tokyo Stock Exchange (1st Section) and Osaka Securities
Exchange (1st Section) (Stock code: 8624)

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Preliminary Consolidated Earnings Figures for First Two Quarters of Fiscal 2010

The following are our preliminary consolidated earnings figures for the first two quarters of fiscal 2010 (from April 1 to September 30, 2010), as compared with the actual result for the first two quarters of fiscal 2009 and that for the whole fiscal 2009. The final consolidated earnings figures for the first two quarters of fiscal 2010 are scheduled to be released on October 28, 2010.

Preliminary consolidated earnings figures (in millions of yen)

	First two quarters of Fiscal 2010	Fiscal 2009	Fiscal 2009
	(Preliminary)	(Actual)	(Actual)
Revenue	6,101	8,156	15,744
Operating income or loss()	1,178	171	233
Current income or loss()	1,211	139	140
Net income or loss()	1,199	121	40

Since financial instruments-trading business is susceptible to volatile factors in the market, we do not give a guidance on prospective earnings before the end of our quarterly or annual business term.

Although the above-mentioned preliminary consolidated earnings figures are prepared on the basis of our reasonable judgment at this point of time, there is a possibility that they may differ from the final consolidated earnings figures scheduled to be released on October 28, 2010.

(End)