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ICHIYOSHI SECURITIES CO., LTD.

Listed on: Tokyo Stock Exchange (1st Section) and
Osaka Securities Exchange (1st Section) (Stock code: 8624)
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Corrections of Capital Adequacy Ratios in Quarterly and Annual Reports

Capital adequacy ratios contained in annual and quarterly reports covering the period from fiscal 2007 to the first quarter of fiscal 2012 have been corrected as mentioned below. These corrections have resulted from calculating errors on counterparty risk.

1. Capital adequacy ratio as at March 31, 2008 (contained in “Business Result for Fiscal Year to March 31, 2008,” press-released on April 25, 2008):
Pre-correction: 446.0% Post-correction: 439.3%
2. Capital adequacy ratio as at March 31, 2009 (contained in “Business Result for Fiscal Year to March 31, 2009,” press-released on April 28, 2009):
Pre-correction: 383.8% Post-correction: 381.5%
3. Capital adequacy ratio as at June 30, 2009 (contained in “Earnings Report for First Quarter of Fiscal 2009,” press-released on July 28, 2009):
Pre-correction: 404.6% Post-correction: 399.4%
4. Capital adequacy ratio as at September 30, 2009 (contained in “Earnings Report for First Two Quarters of Fiscal 2009,” press-released on October 28, 2009):
Pre-correction: 429.3% Post-correction: 422.5%
5. Capital adequacy ratio as at December 31, 2009 (contained in “Earnings Report for First Three Quarters of Fiscal 2009,” press-released on January 28, 2010):
Pre-correction: 426.7% Post-correction: 421.6%
6. Capital adequacy ratio as at March 31, 2010 (contained in “Business Result for Fiscal Year to March 31, 2010,” press-released on April 28, 2010):
Pre-correction: 494.1% Post-correction: 487.1%
7. Capital adequacy ratio as at June 30, 2010 (contained in “Earnings Report for First Quarter of Fiscal 2010,” press-released on July 28, 2010):
Pre-correction: 493.7% Post-correction: 486.6%
8. Capital adequacy ratio as at September 30, 2010 (contained in “Earnings Report for First Two Quarters of Fiscal 2010,” press-released on October 28, 2010):

- Pre-correction: 484.2% Post-correction: 477.7%
9. Capital adequacy ratio as at December 31, 2010 (contained in “Earnings Report for First Three Quarters of Fiscal 2010,” press-released on January 28, 2011):
- Pre-correction: 465.9% Post-correction: 459.9%
10. Capital adequacy ratio as at March 31, 2011 (contained in “Business Result for Fiscal Year to March 31, 2011,” press-released on April 28, 2011):
- Pre-correction: 472.5% Post-correction: 467.4%
11. Capital adequacy ratio as at June 30, 2011 (contained in “Earnings Report for First Quarter of Fiscal 2011,” press-released on July 28, 2011):
- Pre-correction: 453.6% Post-correction: 446.9%
12. Capital adequacy ratio as at September 30, 2011 (contained in “Earnings Report for First Two Quarters of Fiscal 2011,” press-released on October 28, 2011):
- Pre-correction; 468.0% Post-correction: 463.2%
13. Capital adequacy ratio as at December 31, 2011 (contained in “Earnings Report for First Three Quarters of Fiscal 2011,” press-released on January 30, 2012):
- Pre-correction: 450.8% Post-correction: 445.5%
14. Capital adequacy ratio as at March 31, 2012 (contained in “Business Result for Fiscal Year to March 31, 2012,” press-released on April 27, 2012):
- Pre-correction: 454.0% Post-correction: 448.7%
15. Capital adequacy ratio as at June 30, 2012 (contained in “Earnings Report for First Quarter of Fiscal 2012,” press-released on July 30, 2012):
- Pre-correction: 441.2% Post-correction: 435.8%

(End)