

(Press release on July 15, 2014)

(English translation for reference purpose only)

ICHIYOSHI SECURITIES CO., LTD.

Listed on: Tokyo Stock Exchange (1st Section) (Stock code: 8624)

President & Representative Executive Officer: Mr. Yasuaki Yamasaki

Enquiry to: Public Relations Office (Tel: 03-3555-6343)

Preliminary Consolidated Earnings Figures for First Quarter of Fiscal 2014

The following are our preliminary consolidated earnings figures for the first quarter of fiscal 2014 (from April 1 to June 30, 2014), as compared with the actual result for the first quarter of fiscal 2013 and that for the whole fiscal 2013. The final consolidated earnings figures for the first quarter of fiscal 2014 are scheduled to be released on July 31, 2014.

Preliminary Consolidated Earnings Figures (in millions of yen)

	-- First quarter of --		Change	Fiscal 2013
	Fiscal 2014(a)	Fiscal 2013(b)	(a) over (b)	
	(Preliminary)	(Actual)		(Actual)
Operating revenue	5,082	7,655	-33.6%	25,241
Operating income	958	3,456	-72.3%	8,826
Current income	992	3,487	-71.5%	8,977
Net income	907	4,151	-78.2%	8,268
Earnings per share	20.84yen	95.27yen	-78.1%	190.04yen

Since financial instruments-trading business is susceptible to volatile factors in the market, we do not give a guidance on prospective earnings before the end of our quarterly or annual business term.

Although the above-mentioned preliminary consolidated earnings figures are prepared on the basis of our reasonable judgment at this point of time, there is a possibility that they may differ from the final consolidated earnings figures scheduled to be released on July 31, 2014.

(End)