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(English translation for reference purposes only)

ICHIYOSHI SECURITIES CO., LTD.

Listed on: Tokyo Stock Exchange (1st Section) (Stock code: 8624)

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Preliminary Consolidated Earnings Figures for First Quarter of Fiscal 2016

The following are our preliminary consolidated earnings figures for the first quarter of fiscal 2016 (from April 1 to June 30, 2016), as compared with the actual result for the first quarter of fiscal 2015 and that for the whole fiscal 2015. The final consolidated earnings figures for the first quarter of fiscal 2016 are scheduled to be released on July 28, 2016.

Preliminary Consolidated Earnings Figures (in millions of yen)

	---First quarter of ---		Change	Fiscal 2015
	Fiscal 2016(a)	Fiscal 2015(b)	(a) over (b)	
	(Preliminary)	(Actual)		(Actual)
Operating revenue	5,273	5,811	- 9.2%	21,846
Operating income	798	1,160	- 31.2%	3,695
Current income	821	1,208	- 32.0%	3,813
Net income attributable to				
owners of parent	552	817	- 32.4%	2,580
Earnings per share	12.79yen	18.54yen	---	58.88yen

Since financial instruments-trading business is susceptible to volatile factors in the market, we do not give a guidance on prospective earnings before the end of our quarterly or annual business term.

Although the above-mentioned preliminary consolidated earnings figures are prepared on the basis of our reasonable judgment at this point of time, there is a possibility that they may differ from the final consolidated earnings figures scheduled to be released on July 28, 2016.

(End)