

**ICHIYOSHI SECURITIES CO., LTD.**Listed on: Tokyo Stock Exchange (1<sup>st</sup> Section) (Stock code: 8624)

President &amp; Representative Executive Officer: Mr. Minoru Kobayashi

Enquiry to: Mr. Nobuaki Tsuji, Manager of Public Relations

Tel: 03-3555-6343

**Preliminary Earnings Figures for Fiscal 2016**

The following are our preliminary earnings figures for fiscal 2016 (fiscal year ended March 31, 2017), as compared with the actual result for fiscal 2015. The final earnings figures for fiscal 2016 are scheduled to be released on April 28, 2017.

1. Preliminary earnings figures on a consolidated basis (in millions of yen with figures less than a million yen rounded down, except for per-share figures)

|                                      | Operating revenue | Operating income | Current income | Net income attributable to owners of parent | Earnings per share |
|--------------------------------------|-------------------|------------------|----------------|---|--------------------|
| For fiscal 2016<br>(Preliminary) (a) | 20,714            | 2,994            | 3,077          | 2,183                                       | 50.89yen           |
| For fiscal 2015<br>(Actual) (b)      | 21,846            | 3,695            | 3,813          | 2,580                                       | 58.88yen           |
| % change<br>(a) over (b)             | - 5.2             | - 19.0           | - 19.3         | - 15.4                                      | - 13.6             |

2. Preliminary earnings figures on a parent company basis (in millions of yen with figures less than a million yen rounded down, except for per-share figures)

|                                      | Operating revenue | Operating income | Current income | Net income | Earnings per share |
|--------------------------------------|-------------------|------------------|----------------|------------|--------------------|
| For fiscal 2016<br>(Preliminary) (a) | 18,497            | 2,496            | 2,578          | 1,848      | 43.09yen           |
| For fiscal 2015<br>(Actual) (b)      | 19,596            | 3,209            | 3,324          | 2,273      | 51.88yen           |
| % Change<br>(a)over (b)              | - 5.6             | - 22.2           | - 22.4         | - 18.7     | - 16.9             |

Since financial instruments-trading business is susceptible to volatile factors in the market, we do not give a guidance on prospective earnings before the end of our quarterly or annual business term.

Although the above-mentioned preliminary earnings figures were prepared on the basis of our reasonable judgment at this point of time, there is a possibility that they may differ from the final earnings figures scheduled to be released on April 28, 2017.

(End)