

(Press release on June 24, 2019)

(English translation for reference purposes only)

ICHIYOSHI SECURITIES CO., LTD.

Listed on: Tokyo Stock Exchange (1st Section) (Stock code: 8624)

President & Representative Executive Officer: Mr. Minoru Kobayashi

Enquiry to: Mr. Nobuaki Tsuji, Manager of Public Relations

Tel: 03-3555-6343

Announcement of Conclusion of 77th Annual Meeting of Shareholders

The 77th Annual Meeting of Shareholders of Ichiyoshi Securities Co., Ltd. (the “Company”) was duly held and concluded on June 22, 2019. The proposed reports are duly made and the proposed resolutions were duly adopted at the meeting.

1. Reports duly made: 1. Reports on business result and contents of consolidated financial statements (for the fiscal year from April 1, 2018 to March 31, 2019), and Certified Public Accountants’ and Audit Committee’s reports on their respective audit of consolidated financial statements.
2. Reports on contents of non-consolidated financial statements of the Company (for the fiscal year from April 1, 2018 to March 31, 2019).

Resolutions duly adopted:

1. 1st Resolution proposed: Appointment of 7 directors.
This resolution was duly adopted as proposed. 7 nominees for directors (Mr. Masashi Takehi, Mr. Minoru Kobayashi, Mr. Shiro Tateishi, Mr. Akira Gokita, Mr. Kenro Kakeya, Mr. Takashi Ishikawa and Mr. Kota Sakurai) were duly appointed and assumed directorship at the conclusion of the shareholders’ meeting. Mr. Akira Gokita, Mr. Kenro Kakeya, Mr. Takashi Ishikawa and Mr. Kota Sakurai are outside directors as defined by Article 2-15 of the Company Law and independent directors as defined under the Regulations of the Tokyo Stock Exchange.

2. 2nd Resolution proposed: Authorization of the Board of Directors of the Company to decide terms and conditions for the issuance of share warrants as stock options to directors (excluding outside directors), executive officers, operating officers, executive advisers and employees of the Company and its subsidiaries.

This resolution was duly adopted as proposed.

(The result of voting exercises by shareholders will be released in an extra report as soon as its details are compiled.)

Immediately after the conclusion of the shareholders' meeting, the Board of Directors held its meeting to appoint the respective positions of the directors, the members of the three statutory committees (the Nominating Committee, the Remuneration Committee and the Audit Committee) and executive officers as follows:

The Board of Directors:

Director and Chairman

(Chairman of the Board): Mr. Masashi Takehi

Director: Mr. Minoru Kobayashi

Director: Mr. Shiro Tateishi

Outside Director: Mr. Akira Gokita

Outside Director: Mr. Kenro Takeya

Outside Director: Mr. Takashi Ishikawa

Outside Director: Mr. Kota Sakurai

The Nominating Committee:

Chairman: Mr. Akira Gokita

Member: Mr. Masashi Takehi

Member: Mr. Kenro Takeya

The Remuneration Committee:

Chairman: Mr. Kenro Takeya

Member: Mr. Masashi Takehi

Member: Mr. Akira Gokita

The Audit Committee:

Chairman:	Mr. Takashi Ishikawa
Member:	Mr. Akira Gokita
Member:	Mr. Kota Sakurai

Executive Officers:

Representative Executive Officer and President:	Mr. Minoru Kobayashi
Representative Executive Officer and Deputy President:	Mr. Shiro Tateishi
Executive Officer:	Mr. Hirohumi Tamada

(End)