

## ICHIYOSHI SECURITIES CO., LTD.

Listed on: Tokyo Stock Exchange (1<sup>st</sup> Section) (Stock code: 8624)

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### Preliminary Earnings Figures for Fiscal 2018

The following are our preliminary earnings figures for fiscal 2018 (fiscal year ended March 31, 2019), as compared with the actual result for fiscal 2017. The final earnings figures for fiscal 2018 are scheduled to be released on April 26, 2019.

1. Preliminary earnings figures on a consolidated basis (in millions of yen with figures less than a million yen rounded down, except for per-share figures)

	Operating revenue	Operating income	Current income	Net income attributable to owners of parent	Earnings per share
For fiscal 2018 (Preliminary) (a)	21,227	2,056	2,238	1,674	39.25yen
For fiscal 2017 (Actual) (b)	26,502	7,141	7,229	4,994	117.00yen
% change (a) over (b)	19.9	71.2	69.0	66.5	66.5

Since financial instruments-trading business is susceptible to volatile factors in the market, we do not give a guidance on prospective earnings before the end of our quarterly or annual business term.

Although the above-mentioned preliminary earnings figures were prepared on the basis of our reasonable judgment at this point of time, there is a possibility that they may differ from the final earnings figures scheduled to be released on April 26, 2019.

2. Reasons for differences between preliminary earnings figures for fiscal 2018 and actual earnings figures for fiscal 2017:

While fees relating to beneficiary certificates (including those for wrap-account funds) and other fees increased, commissions on stock brokerages and fund distribution declined, resulting in a decrease in operating revenue and income.

(End)