

(Press release on May 17, 2019)

(English translation for reference purposes only)

ICHIYOSHI SECURITIES CO., LTD.

Listed on: Tokyo Stock Exchange (1st Section) (Stock code: 8624)

President & Representative Executive Officer: Mr. Minoru Kobayashi

Enquiry to: Mr. Nobuaki Tsuji, Manager of Public Relations

Tel: 03-3555-6343

Notice of Acquisition of Treasury shares

The Board of Directors of Ichiyoshi Securities Co., Ltd. (the “Company”) at its meeting today on May 17, 2019, resolved on matters relating to the acquisition of treasury shares pursuant to Article 156 of the Company Law as applied mutatis mutandis under Article 165-3 of the said law. Set forth below are the details of such matters:

1. Purpose of acquisition:

The acquisition is intended to enhance the Company’s mobility on capital management in line with changes in business environments.

2. Details of shares to be acquired:

- (1) Class of shares: Shares of the Company’s common stock.
- (2) Number of shares to be acquired: 500,000 shares at maximum (equal to 1.2 % of the Company’s issued shares excluding treasury shares owned).
- (3) The total cost of acquisition: 400,000,000 yen at maximum.
- (4) Period for acquisition: From May 21, 2019 to June 21, 2019.
- (5) Acquisition method: Purchase in the market through trustee as agent.

(Reference)

Issued shares as of March 31, 2019 (excluding treasury shares):

41,795,423 shares.

Treasury shares owned as of March 31, 2019:

2,635,963 shares.

(End)