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(English translation for reference purposes only)

ICHIYOSHI SECURITIES CO., LTD.

Listed on: Tokyo Stock exchange (1st Section) (Stock code: 8624)

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Preliminary Consolidated Earnings Figures for First Three Quarters of Fiscal 2019

The following are our preliminary consolidated earnings figures for the first three quarters of fiscal 2019 (from April 1 to December 31, 2019), as compared with the actual result for the first three quarters of fiscal 2018 and that for the whole fiscal 2018. The final consolidated earnings figures for the first three quarters of fiscal 2019 are scheduled to be released on January 30, 2020.

Preliminary Consolidated Earnings Figures for the first three quarters of fiscal 2019 (in millions of yen except for per-share figures)

	Operating revenue	Operating income	Current income	Net income attributable to owners of parent	Earnings per share
First three quarters of fiscal 2019(a)	13,951	-588	-560	-691	-16.69yen
First three quarters of fiscal 2018 (b)	16,917	2,305	2,471	1,849	43.23yen
% change (a)over (b)	-17.5	---	---	---	---

(Reference)

	Operating revenue	Operating income	Current income	Net income attributable to owners of parent	Earnings per share
Fiscal 2018	21,227	2,056	2,238	1,674	39.25yen

Since financial instruments-trading business is susceptible to volatile factors in the market, we do not give a guidance on prospective earnings before the end of our quarterly or annual business term.

Although the above-mentioned preliminary consolidated earnings figures are prepared on the basis of our reasonable judgment at this point of time, there is a possibility that they may differ from the final consolidated earnings figures scheduled to be released on January 30 2020.

(End)