

ICHIYOSHI SECURITIES CO., LTD.

Listed on: Tokyo Stock Exchange (1st Section) (Stock code: 8624)

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Preliminary Earnings Figures for Fiscal 2019

The following are our preliminary earnings figures for fiscal 2019 (fiscal year ended March 31, 2020), as compared with the actual result for fiscal 2018. The final earnings figures for fiscal 2019 are scheduled to be released on April 28, 2020.

1. Preliminary earnings figures on a consolidated basis (in millions of yen with figures less than a million yen rounded down, except for per-share figures)

	Operating revenue	Operating income	Current income	Net income attributable to owners of parent	Earnings per share
For fiscal 2019 (Preliminary) (a)	18,846	-545	-469	-724	-17.72yen
For fiscal 2018 (Actual) (b)	21,227	2,056	2,238	1,674	39.25yen
% change (a) over (b)	11.2	---	---	---	---

Since financial instruments-trading business is susceptible to volatile factors in the market, we do not give a guidance on prospective earnings before the end of our quarterly or annual business term.

Although the above-mentioned preliminary earnings figures were prepared on the basis of our reasonable judgment at this point of time, there is a possibility that they may differ from the final earnings figures scheduled to be released on April 28, 2020.

2. Reasons for differences between preliminary earnings figures for fiscal 2019 and actual earnings figures for fiscal 2018:

Stock brokerage commissions and distribution fees on beneficiary certificates fell by 2,279 million yen under the worsening market conditions and operating cost and expenses increased chiefly due to one-off expenses relating to the relocation of the head office, resulting in substantial decreases in operating revenue and operating income.

(End)