

ICHIYOSHI SECURITIES CO., LTD.

Listed on: Tokyo Stock Exchange (1st Section) (Stock code: 8624)

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Preliminary Earnings Figures for Fiscal 2020

The following are our preliminary earnings figures for fiscal 2020 (fiscal year ended March 31, 2021), as compared with the actual result for fiscal 2019. The final earnings figures for fiscal 2020 are scheduled to be released on April 28, 2021.

1. Preliminary earnings figures on a consolidated basis (in millions of yen with figures less than a million yen rounded down, except for per-share figures):

	Operating revenue	Operating income	Current income	Net income attributable to owners of parent	Earnings per share
For fiscal 2020 (Preliminary) (a)	19,747	1,264	1,300	1,001	27.79yen
For fiscal 2019 (Actual) (b)	18,846	-545	-469	-724	-17.72yen
% change (a) over (b)	+4.8	---	---	---	---

Since financial instruments-trading business is highly susceptible to volatile factors in the market, we do not give a guidance on prospective earnings before the end of our quarterly or annual business term.

Although the above-mentioned preliminary earnings figures were prepared on the basis of our reasonable judgment at this point of time, there is a possibility that they may differ from the final earnings figures scheduled to be released on April 28, 2021.

2. Reasons for differences between preliminary earnings figures for fiscal 2020 and actual earnings figures for fiscal 2019:

While the novel corona virus pandemic continued to spread and exert its influences globally, brokerage commissions for stocks increased substantially as market conditions improved during the latter half of the fiscal year (from October 2020 to March 2021). Additionally, as “Our Decisive Action for Reform” gradually bore fruits, distribution fees for beneficiary certificates and other types of fees and commissions also rose and contributed to an increase in operating revenue.

On the other hand, operating cost and expenses decreased partly as a result of the disappearance of one-off expenses relating to the Head Office relocation which took place in the previous fiscal year.

Consequently, both operating income and current income rose substantially.

(End)