

(Press release on May 24, 2021)

(English translation for reference purposes only)

ICHIYOSHI SECURITIES CO., LTD.

Address: 1-5-8, Nihonbashi Kayaba-cho, Chuo-ku, Tokyo

President & Representative Executive Officer: Mr. Hirofumi Tamada

To Shareholders:

Re: **Partial Amendment & Supplement to Notice of 79th Annual Meeting of Shareholders**

The following amendment and supplement have been made to Notice of 79th Meeting relating of Shareholders relating to Referential Materials for Shareholders' Meeting (regarding 1st Proposed Resolution: Appointment of 9 Directors):

1. Amendment:

In the English version of the notice, the prior positions/occupations of nominees for directors are omitted. In the public press release on March 16, 2021, however, the career summary of Ms. Yoko Mashimo stated:

Feb. 2006: (Incumbent) Consultant for the Company as Labor and Social
Security Attorney (due to resign in June 2021)

The statement should be amended to:

Feb. 2006: (Incumbent) Consultant for the Company as Labor and Social
Security Attorney (due to retire at the end of May 2021)

2. Supplement:

Description of Ms. Yoko Mashimo as nominee as independent director in the notice stated:

She is a nominee as independent director and outside director having no conflict of interest with the Company's shareholders, as defined by the Tokyo Stock Exchange.

This statement should be further supplemented as follows:

Ms. Yoko Mashimo has been a consultant for the Company as Labor and Social Security Consultant since 2006. She is due to retire from that position effective as from the end of May 2021. Her annual remuneration as Consultant has been 1.4 million yen on the average (except 2.4 million yen for the fiscal year ended March 31, 2021). Considering her annual remuneration has not been substantial, the Nominating Committee has judged that her position as outside director is warranted.

(End)