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(English translation for reference purposes only)

ICHIYOSHI SECURITIES CO., LTD.

Listed on: Tokyo Stock exchange (Prime Section) (Stock code: 8624)

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Preliminary Consolidated Earnings Figures for First Quarter of Fiscal 2022

The following are our preliminary consolidated earnings figures for the first quarter of fiscal 2022 (from April 1 to June 30, 2022), as compared with the actual result for the first quarter of fiscal 2021 and that for the whole fiscal 2021. The final consolidated earnings figures for the first quarter of fiscal 2022 are scheduled to be released on July 28, 2022.

1. Preliminary Consolidated Earnings Figures for the first quarter of fiscal 2022 (in millions of yen except for per-share figures)

	Operating revenue	Operating income	Current income	Net income attributable to owners of parent	Earnings per share
First quarter of fiscal 2022 (a)	4,344	383	399	262	7.39yen
First quarter of fiscal 2021 (b)	5,164	882	937	785	21.75yen
% change (a)over(b)	-15.9	-56.6	-57.4	-66.5	-66.0
Actual result for fiscal 2021	19,591	3,321	3,443	2,526	69.97yen

Note: Since financial instruments trading business is susceptible to volatile factors in the market, we do not give a guidance on prospective earnings before the end of our quarterly or annual business term.

Although the above-mentioned preliminary consolidated earnings figures are prepared on the basis of our reasonable judgment at this point of time, there is a possibility that they may differ from the final consolidated earnings figures scheduled to be released on July 28, 2022.

2. Reasons for difference between preliminary earnings figures for the first quarter of fiscal 2022 and the actual result for the year-earlier quarter:

As the market conditions deteriorated due to such factors as the expansion of the coronavirus infection and the Russian invasion into Ukraine, brokerage commissions on stocks and distribution fees on beneficiary certificates, among others, decreased, resulting in a fall in operating revenue and operating income.

(End)