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(English translation for reference purposes only)

ICHIYOSHI SECURITIES CO., LTD.

Listed on: Tokyo Stock exchange (Prime Section) (Stock code: 8624)
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Preliminary Consolidated Earnings Figures for First Two Quarters of Fiscal 2022

The following are our preliminary consolidated earnings figures for the first two quarters of fiscal 2022 (from April 1 to September 30, 2022), as compared with the actual result for the first two quarters of fiscal 2021 and that for the whole fiscal 2021. The final consolidated earnings figures for the first two quarters of fiscal 2022 are scheduled to be released on October 28, 2022.

1. Preliminary Consolidated Earnings Figures for the first two quarters of fiscal 2022 (in millions of yen except for per-share figures)

	Operating revenue	Operating income	Current income	Net income attributable to owners of parent	Earnings per share
First two quarters of fiscal 2022 (a)	8,529	737	763	500	14.34yen
First two quarters of fiscal 2021 (b)	10,120	1,836	1,922	1,501	41.58yen
% change (a)over (b)	-15.7	-59.8	-60.3	-66.7	-65.5
Actual result for fiscal 2021	19,591	3,321	3,443	2,526	69.97yen

Note: Since financial instruments-trading business is susceptible to volatile factors in the market, we do not give a guidance on prospective earnings before the end of our quarterly or annual business term.

Although the above-mentioned preliminary consolidated earnings figures are prepared on the basis of our reasonable judgment at this point of time, there is a possibility that they may differ from the final consolidated earnings figures scheduled to be released on October 28, 2022

2. Reasons for difference between preliminary earnings figures for the first two quarters of fiscal 2022 and the actual result for the year-earlier two quarters:

As the aggressive financial tightening by the U.S. Federal Reserve Board, the Russian invasion into Ukraine and the stagnation of Chinese economic activities caused a sense of caution over the global economic slowdown, market environments worsened,. As a result, stock brokerage commissions and distribution fees on beneficiary certificates, among others, declined, leading to a fall in operating revenue. Consequently, operating income, current income and net income attributable to owners of parent recorded their respective decreases from the year-earlier two quarters.

(End)