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(English translation for reference purposes only)

ICHIYOSHI SECURITIES CO., LTD.

Listed on: Tokyo Stock Exchange (Prime Section) (Stock code: 8624)

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Preliminary Earnings Figures for Fiscal 2022

The following are our preliminary earnings figures for fiscal 2022 (fiscal year ended March 31, 2023), as compared with the actual result for fiscal 2021. The final earnings figures for fiscal 2022 are scheduled to be released on April 28, 2023.

1. Preliminary earnings figures on a consolidated basis (in millions of yen with figures less than a million yen rounded down, except for per-share figures):

	Operating revenue	Operating income	Current income	Net income attributable to owners of parent	Earnings per share
For fiscal 2022 (Preliminary) (a)	16,666	1,166	1,216	758	21.93yen
For fiscal 2021 (Actual) (b)	19,591	3,321	3,443	2,526	69.97yen
% change (a) over (b)	-14.9	-64.9	-64.7	-70.0	-68.7

Since financial instruments-trading business is highly susceptible to volatile factors in the market, we do not give a guidance on prospective earnings before the end of our quarterly or annual business term.

Although the above-mentioned preliminary earnings figures were prepared on the basis of our reasonable judgment at this point of time, there is a possibility that they may differ from the final earnings figures scheduled to be released on April 28, 2023.

2. Reasons for differences between preliminary earnings figures for fiscal 2022 and actual earnings figures for fiscal 2021:

As major central banks of the world took monetary tightening measures amid the highest inflationary pressure in 40 years, the war broke out in Ukraine, foreign currency markets fluctuated widely and the Chinese economy stagnated, a sense of caution about the slowdown of the global economy increased, clouding market conditions. Resultantly, brokerage commissions on stocks and distribution fees on beneficiary certificates among others decreased, leading to a fall in operating revenue. Hence, operating income, current income and net income attributable to owners of parent recorded their respective declines from the previous fiscal year.

(End)