

**Announcement of Result of Voting Exercises by Shareholders at
81st Annual Shareholders' Meeting of Ichiyoshi Securities Co., Ltd.
(the "Company") on June 24, 2023**

(English translation of part of an Extra Report filed by the Company.)

Date: June 28, 2023

The following table shows the result of voting exercises by shareholders on each item of the proposed resolutions at the 81st annual shareholders' meeting of the Company held on June 24, 2023:

Proposed resolutions	Yes Number of votes	No Number of votes	Abstention Number of votes	Required votes for approval	Result	Ratio of yes votes (%)
1 st Resolution proposed						
Masashi Takehi	210,419	18,921		*	Approved	91.03%
Hirofumi Tamada	219,049	10,293		*	Approved	94.77%
Shoichi Yamazaki	225,829	3,513		*	Approved	97.70%
Akira Gokita	167,304	62,038		*	Approved	72.38%
Kenro Kakeya	167,276	62,066		*	Approved	72.37%
Yoko Mashimo	226,473	2,869		*	Approved	97.98%
Eiji Hirano	203,936	25,404		*	Approved	88.23%
Yuko Numata	218,079	11,261		*	Approved	94.35%
2 nd Resolution proposed	214,970	14,372		**	Approved	93.00%

* The quorum is the attendance of one-third or more of entitled shareholders, and the required votes for approval are more than 50% of the attending shareholders.

** The quorum is the attendance of one-third or more of entitled shareholders, and the required votes for approval are two-thirds or more of the attending shareholders.

NB: Some few shareholders who attended the meeting did not make their positions clear enough for recording, and thus their votes were not counted in the above table. The proposed resolutions were legally approved in compliance with the Company Law by counting voting instruction cards transmitted prior to the meeting and votes clearly exercised by shareholders who attended the meeting.

(End)