

**Announcement of Result of Voting Exercises by Shareholders at
83rd Annual Shareholders' Meeting of Ichiyoshi Securities Co., Ltd.
(the "Company") on June 21, 2025**

(English translation of part of an Extra Report filed by the Company.)

Date: June 24, 2025

The following table shows the result of voting exercises by shareholders on each item of the proposed resolutions at the 83rd annual shareholders' meeting of the Company held on June 21, 2025:

Proposed resolutions	Yes Number of votes	No Number of votes	Abstention Number of votes	Required votes for approval	Result	Ratio of yes votes (%)
1 st Resolution proposed						
Masashi Takehi	182,579	25,193		*	Approved	86.63%
Hirofumi Tamada	194,128	13,645		*	Approved	92.11%
Shoichi Yamazaki	199,918	7,855		*	Approved	94.86%
Akira Gokita	145,503	62,270		*	Approved	69.04%
Yoko Mashimo	205,837	1,936		*	Approved	97.66%
Eiji Hirano	205,312	2,461		*	Approved	97.42%
Yuko Numata	170,632	37,140		*	Approved	80.96%
2 nd Resolution proposed	196,412	11,361		**	Approved	93.19%

* The quorum is the attendance of one-third or more of entitled shareholders, and the required votes for approval are more than 50% of the attending shareholders.

** The quorum is the attendance of one-third or more of entitled shareholders, and the required votes for approval are two-thirds or more of the attending shareholders.

NB: Some few shareholders who attended the meeting did not make their positions clear enough for recording, and thus their votes were not counted in the above table. The proposed resolutions were legally approved and adopted in compliance with the Companies Act by counting voting instruction cards transmitted prior to the meeting and votes clearly exercised by shareholders who attended the meeting.

(End)